

SENATE BILL 1712

By Yager

AN ACT to amend Tennessee Code Annotated, Title 16,
relative to courts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 16-15-731, is amended by adding the following sentence at the end of subsection (a):

Any real estate broker may file such an interpleader action without representation by an attorney as long as the broker or real estate firm is not claiming any right to any portion of the money filed with the court. Such an interpleader filing by the real estate broker shall not constitute the unauthorized practice of law in violation § 23-3-103.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.